

INTERIM FINANCIAL REPORT FOR THE FIRST QUARTER ENDED 31 MARCH 2018

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

	INDIVIDUAL QUARTER		CUMULATIVE PERIOD	
	Current Quarter Ended 31/03/2018 RM'000	Comparative Quarter Ended 31/03/2017 RM'000	Current Year Ended 31/03/2018 RM'000	Comparative Year Ended 31/03/2017 RM'000
Revenue	78,834	71,270	78,834	71,270
Cost of sales	(69,767)	(63,807)	(69,767)	(63,807)
Gross profit	9,067	7,463	9,067	7,463
Other income	583	244	583	244
Administrative and other operating expenses	(3,611)	(3,238)	(3,611)	(3,238)
Finance costs	(257)	(485)	(257)	(485)
Profit before tax	5,782	3,984	5,782	3,984
Income tax expense	(1,707)	(1,165)	(1,707)	(1,165)
Profit after tax	4,075	2,819	4,075	2,819
Other comprehensive income/(expenses)	-	-	-	-
Total comprehensive income	4,075	2,819	4,075	2,819
Earnings per share attributable to owners of the Company (sen):				
i) Basic	B11 0.76	0.66	0.76	0.66
ii) Diluted	B11 0.76	0.66	0.76	0.66

INTERIM FINANCIAL REPORT FOR THE FIRST QUARTER ENDED 31 MARCH 2018

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

	UNAUDITED AS AT 31/03/2018 RM'000	AUDITED AS AT 31/12/2017 RM'000
ASSETS		
Non-current assets		
Property, plant and equipment	20,859	19,536
Investment properties	24,602	24,721
Trade receivables	33,140	29,283
	<u>78,601</u>	<u>73,540</u>
Current assets		
Trade and other receivables	118,607	112,162
Contract assets	37,748	30,722
Cash and short-term deposits	24,994	30,447
	<u>181,349</u>	<u>173,331</u>
Non-current assets held for sale	1,398	1,398
Total current assets	<u>182,747</u>	<u>174,729</u>
TOTAL ASSETS	<u>261,348</u>	<u>248,269</u>
EQUITY AND LIABILITIES		
Share capital	69,429	69,429
Reorganisation reserve	(34,621)	(34,621)
Retained earnings	67,065	62,990
Equity attributable to owners of the Company	<u>101,873</u>	<u>97,798</u>
Non-current liabilities		
Deferred tax liabilities	53	53
Loans and borrowings	8,662	8,848
Trade payables	11,618	10,883
	<u>20,333</u>	<u>19,784</u>
Current liabilities		
Trade and other payables	110,701	109,108
Contract liabilities	17,653	15,840
Loans and borrowings	6,992	2,658
Current tax liabilities	3,796	3,081
	<u>139,142</u>	<u>130,687</u>
TOTAL LIABILITIES	<u>159,475</u>	<u>150,471</u>
TOTAL EQUITY AND LIABILITIES	<u>261,348</u>	<u>248,269</u>
Net assets per share (RM)	<u>0.190</u>	<u>0.183</u>

INTERIM FINANCIAL REPORT FOR THE FIRST QUARTER ENDED 31 MARCH 2018

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

	<----- Attributable to Equity Owners of the Company ----->			
	Non- distributable		Distributable	Total Equity RM'000
	Share Capital RM'000	Reorganisation Reserve RM'000	Retained Earnings RM'000	
<u>Cumulative Current Year</u>				
At 01.01.2018	69,429	(34,621)	62,990	97,798
Recognised income and expense for the period:				
Profit after taxation	-	-	4,075	4,075
At 31.03.2018	69,429	(34,621)	67,065	101,873

INTERIM FINANCIAL REPORT FOR THE FIRST QUARTER ENDED 31 MARCH 2018

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

	CUMULATIVE PERIOD	
	Current Period Ended 31/03/2018 RM'000	Comparative Period Ended 31/03/2017 RM'000
CASH FLOWS FROM OPERATING ACTIVITIES:		
Profit before taxation	5,782	3,984
Adjustments for:		
Non-cash items	1,426	1,006
Non-operating items	(101)	840
Operating profit before changes in working capital	7,107	5,830
(Increase) / Decrease in current assets	(13,471)	1,799
Increase / (Decrease) in current liabilities	3,383	(14,927)
Others	(3,708)	(4,638)
Cash flows for operations	(6,689)	(11,936)
Income tax paid	(907)	(1,165)
Interest received	166	97
Net cash flows for operating activities	(7,430)	(13,004)
CASH FLOWS FOR INVESTING ACTIVITIES:		
Property, plant and equipment	(2,106)	(2,080)
Disposal of Property, plant and equipment	192	-
Net cash flows for investing activities	(1,914)	(2,080)
CASH FLOWS FROM FINANCING ACTIVITIES:		
Fixed deposit pledged	4,355	4,000
Interest paid	(257)	(937)
Increase in borrowings	4,148	4,967
Net cash flows from financing activities	8,246	8,030
Net decrease in cash & cash equivalent	(1,098)	(7,054)
Cash & cash equivalent at beginning of the financial period	1,286	730
Cash & cash equivalent at end of the financial period	188	(6,324)
Cash & cash equivalent consists of:		
Short-term deposits placed with licensed banks	24,806	21,172
Less: Pledged deposits	(24,806)	(21,172)
	-	-
Cash and bank balances	188	2,796
Bank overdrafts	-	(9,120)
	188	(6,324)